| | |
|---|---|
| **From:** | ehud barak <ehbarak1@gmail.com> |
| **To:** | Avi Tiomkin <ATiomkin@atglobalcap.com> |
| **CC:** | |
| **Date:** | Mon, 11/4/2013 11:39:21 PM |
| **Subject:** | Re: SAC Capital to plead guilty in insider trading case, pay record penalty |

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The End? Or what? EB

Sent from my iPhone

On Nov 4, 2013, at 18:09, Avi Tiomkin <ATiomkin@atglobalcap.com> wrote:

-SAC Capital to plead guilty in insider trading case, pay record penalty
04-Nov-2013 18:02

Nov 4 (Reuters) -
* U.S. says settles criminal and civil cases against sac capital advisors, including an aggregate $1.8 billion financial penalty -- court papers
* U.S. says sac to plead guilty to every count in the indictment with which it is charged
* U.S. says sac to terminate its investment advisory businesses
* U.S. says settlement requires court approval
* U.S. says settlement requires sac entities to forfeit $900 million to the United States, pay a $900 million criminal fine
* U.S. says sac will receive a credit against the forfeiture for the $616 million that it previously agreed to pay in U.S. Securities and Exchange Commission cases
* U.S. says believes the aggregate $1.8 billion financial penalty is the largest in history for insider trading offenses
* U.S. says the sac settlement provides no immunity from prosecution for any individual
* U.S. says agreement calls for sac capital advisors lp, three affiliates to plead guilty to four counts of securities fraud
* U.S. says agreement calls for sac capital advisors lp, three affiliates to plead guilty to one count of wire fraud
* U.S. says each of the sac entities will admit that at least one employee engaged in insider trading within the scope of his employment, and for the benefit of the respective sac entity

((New York Equities Desk; tel: +1 646 223 6000))

nWEN00BBR
04-Nov-2013 17:50 - U.S. SAYS SETTLES CRIMINAL AND CIVIL CASES AGAINST SAC CAPITAL ADVISORS, INCLUDING AN AGGREGATE $1.8 BILLION FINANCIAL PENALTY -- COURT PAPERS
04-Nov-2013 17:51 - U.S. SAYS SAC TO PLEAD GUILTY TO EVERY COUNT IN THE INDICTMENT WITH WHICH IT IS CHARGED
04-Nov-2013 17:51 - U.S. SAYS SAC TO TERMINATE ITS INVESTMENT ADVISORY BUSINESSES
04-Nov-2013 17:52 - U.S. SAYS SETTLEMENT REQUIRES COURT APPROVAL
04-Nov-2013 17:53 - U.S. SAYS SETTLEMENT REQUIRES SAC ENTITIES TO FORFEIT $900 MLN TO THE UNITED STATES, PAY A $900 MLN CRIMINAL FINE
04-Nov-2013 17:53 - U.S. SAYS SAC WILL RECEIVE A CREDIT AGAINST THE FORFEITURE FOR THE $616 MLN THAT IT PREVIOUSLY AGREED TO PAY IN U.S. SECURITIES AND EXCHANGE COMMISSION CASES
04-Nov-2013 17:54 - U.S. SAYS BELIEVES THE AGGREGATE $1.8 BLN FINANCIAL PENALTY IS THE LARGEST IN HISTORY FOR INSIDER TRADING OFFENSES

04-Nov-2013 17:55 - U.S. SAYS THE SAC SETTLEMENT PROVIDES NO IMMUNITY FROM PROSECUTION FOR ANY INDIVIDUAL

04-Nov-2013 17:56 - U.S. SAYS AGREEMENT CALLS FOR SAC CAPITAL ADVISORS LP, THREE AFFILIATES TO PLEAD GUILTY TO FOUR COUNTS OF SECURITIES FRAUD

04-Nov-2013 17:57 - U.S. SAYS AGREEMENT CALLS FOR SAC CAPITAL ADVISORS LP, THREE AFFILIATES TO PLEAD GUILTY TO ONE COUNT OF WIRE FRAUD

04-Nov-2013 17:58 - U.S. SAYS EACH OF THE SAC ENTITIES WILL ADMIT THAT AT LEAST ONE EMPLOYEE ENGAGED IN INSIDER TRADING WITHIN THE SCOPE OF HIS EMPLOYMENT, AND FOR THE BENEFIT OF THE RESPECTIVE SAC ENTITY